

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



29th November 2024

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that DLF Info City Developers (Kolkata) Limited, a wholly-owned subsidiary company of DLF Cyber City Developers Limited, a material subsidiary company, has today entered into a definitive agreement to sell and transfer on slump sale basis of its Kolkata Tech Park business undertaking on as is where is basis, situated at Kolkata ('Kolkata Tech Park') to RDB Primarc Techno Park LLP, a Limited Liability Partnership at an aggregate consideration of ~₹ 637 crore (Rupees Six Hundred Thirty Seven Crore only).

Kolkata Tech Park is one of the largest IT park in eastern India with gross leasable area of ~1.49 mn. sq. ft. Kolkata IT Park is a LEED platinum certified building from U.S. Green Building Council and home to global technology leaders.

In this regard, we are also sending herewith Press Release '**DLF to sell Kolkata IT Park Business to Primarc & RDB Group**'.

Intimation was received by the Company on 29th November 2024 at 15:55 Hrs. (IST).

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact:-
Mr. R. P. Punjani – 09810655115/ punjani-rp@dlf.in
Ms. Nikita Rinwa – 09069293544/ rinwa-nikita@dlf.in



PRESS RELEASE

DLF to sell Kolkata IT Park Business to Primarc & RDB Group

Date : 29 November, 2024

DLF Ltd (“DLF”) today announced that its subsidiary, DLF Info City Developers (Kolkata) Ltd., a wholly owned subsidiary of DLF Cyber City Developers Ltd, has entered into definitive agreement to sell and transfer its Kolkata Tech Park 1 business undertaking to RDB Primarc Techno Park LLP (An affiliate of Primarc & RDB group), on a slump sale basis for an aggregate consideration of approx. ~Rs. 637 crores (Rupees Six Hundred Thirty-seven crores).

Kolkata Tech Park 1 is one of the largest IT Park in eastern India with gross leasable area of approx. 1.49 mln. sqft. It is LEED Platinum Certified building from USGBC and home to global technology leaders.

Commenting on the deal, Mr Sriram Khattar, Vice Chairman & MD, DLF Rental Business said that “This is reflective of the value embedded in our core assets created over the years with good quality tenant partners and asset management. It also demonstrates our commitment to continuously enhance shareholder value.”

Commenting on the deal **Sidharth Pansari, Managing Director of Primarc Group & President CREDAI Bengal** Said, “We are excited about this transaction which is a pivotal step in our growth and diversification journey. It strengthens our contribution to Bengal's tech ecosystem, and we will benefit immensely from DLF’s learnings, systems & processes.”

Vinod Dugar, Promoter of RDB Group, expressed his excitement, stating “This step strengthens our joint commitment to supporting Bengal's dynamic economy through projects that prioritise both sustainability and excellence.”

JLL was the sole transaction advisor. Shardul Amarchand Mangaldas & Co and PwC were the legal and financial advisors respectively to DLF.

About DLF:

DLF is India's leading real estate developer and has more than seven decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed more than 180 real estate projects and developed an area of 351 million square feet (approx.). DLF Group has 220 msf (approx.) of development potential across residential and commercial segment. The group has an annuity portfolio of over 45 msf (approx). DLF is primarily engaged in the business of development and sale of residential properties (the “Development Business”) and the development and leasing of commercial and retail properties (the “Annuity Business”). DLF’s rental business has been conferred with over 40 LEED Zero certifications by US Green Building Council (USGBC) for its projects spread over 40 million square feet - the highest in the world for any real estate developer. DLF has also received 20 Sword of Honour – by British Safety Council in 2023, the highest number received by any company globally in a single year.



Forward-Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact:

Mr Divya Puri
Vice President – Corporate Communications
Email – puri-divya@dlf.in
M: 9899323869